# GOVERNOR WHITMER'S PLAN TO LOWER MI COSTS



## THE CHALLENGE

Michiganders are feeling the pinch right now. They're seeing rising costs on gas, groceries, and other essentials. We must lower costs and put money back in people's pockets so they can pay the bills and put food on the table.

### THE PLAN

Governor Whitmer's Lowering MI Costs plan would repeal the retirement tax, boost the Working Families Tax Credit, and deliver pre-K for all so every kid gets a great start. Repealing the retirement tax would save 500,000 households an average of \$1,000 a year. That's money for prescriptions, groceries, gas, or gifts for grandkids. Boosting the Working Families Tax Credit would deliver a combined refund of at least \$3,000 to 700,000 working families. This increase will directly benefit almost 1 million kids—45% of the kids in Michigan. Delivering pre-K for all would save families \$10,000 a year. It will put all 110,00 4-year-olds in Michigan on a path to a brighter future while helping their parents go back to work knowing their kids are safe and cared for. Together, these proposals will save millions of Michiganders thousands of dollars and help us fight inflation head-on.

## THE STORIES

#### KIMBERLY FROM TRAVERSE CITY

Kimberly, a former teacher, and her husband, a retired UAW member, retired right as this bill was signed into law. Like many of our families, they didn't plan for an extra tax in their retirement and are now scrambling to make sure they have enough. It's long past time to do something about this and to support our seniors in Michigan.

#### MORIAH AND JESSE FROM GRAND HAVEN

Moriah and Jesse are both working full time with a 1st grader at home. With all the price increases we've seen over the last couple of years, it can be a battle to make ends meet, especially when factoring in child care costs. This year alone, their daughter's daycare increased prices by \$15 per day, which adds up fast. Families that work this hard deserve a break, not bank-breaking costs. Boosting the Working Families Tax Credit will benefit working Michiganders like Moriah and Jesse.

#### JENNI FROM YALE

Jenni is a preschool teacher in a tuition-based room in Yale. Each semester, she watches parents struggle to afford the tuition at her school. Jenni recognizes that each student deserves to start their educational journey on a good foot, and that means quality education before kindergarten. Pre-K for all would mean the parents at Jenni's school and across our state can rest easy with fewer financial burdens, while their children get an extra boost in their education. Michigan's children deserve to be set up for success from day one.